

Supplementary explanation for renomination of Mr. Victor Wang who has previously served as independent director for three consecutive terms with the Company:

Mr. Victor Wang has a professional background in accounting, auditing, and taxation. He meticulously evaluates various proposals such as remuneration, risk management, auditing, and finance as well as the company's internal control. The Company will continue to rely on his professional advice and supervision to guide the board's operations. The Board believes he continues to possess the requisite independence of judgment and action and has not formed such associations with management (or others) as may compromise his ability to exercise impartial judgment or act without bias in the best interests of the Company.